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Additional drill program at Penny's Find

Empire Resources Ltd (ASX: ERL) is commencing a new drilling program at its Penny's Find gold project, 50 kilometers north-east of Kalgoorlie Western Australia, following the encouraging results of its April 2007 drill program

"We've recorded a number of high-grade gold results from a new shoot of shallow gold mineralization," said ERL's Managing Director David Sargeant. "These included intersections of **19 metres @9.36 g/t gold and 17 metres @ 6.88 g/t gold.**"

"This current program is designed to test the mineralization along strike and at depth. We'll also be testing another zone of quartz veining from old workings on the mining lease, along strike from our recent success".

Gold mineralization at Penny's Find is associated with quartz veining developed in a shear at or near the contact between intermediate volcanics and sediments. The Penny's Find shear can be traced for at least seven kilometers to the north northwest of the current drilling area. A separate program of detailed RAB drill traverses along this structure for new high-grade zones of gold mineralization will be undertaken following the current program.

A number of Screen Fire Assay analyses from the earlier drill program confirm the presence of coarse gold within the quartz veins. The analyses record very good correlation in the fine fraction splits, but in the coarser mesh fraction, the high variability in gold content may be an indication that there are a significant proportion of free coarse gold particles. Consequently, bulk samples from the previous drilling will be sent to laboratories next week for a gravity separation test and other metallurgical test work.

"We are planning to progress the evaluation of the Penny's Find mineralization as fast as we can," added Mr. Sargeant.

"As well as additional drilling and metallurgical test work, we have begun a preliminary resource calculation and have started examining indicative mining parameters and treatment possibilities."

Empire Resources is currently focused on exploring for precious metals, copper and uranium. Empire Resource's assets includes a tenement package covering 1,732 km² in some of Western and South Australia's most prospective mineral provinces – both established and emerging. The Board and senior management have extensive experience in resources exploration and project development. Empire Resources listed on the ASX (ASX:ERL) in February 2007 and is currently capitalised at \$13.56 million.

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The information in this report that relates to exploration results is based on information compiled by Mr. David Sargeant, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Sargeant is a Director of the Company and he provides management services to the Company via Kirkdale Holdings Pty Ltd, a company of which he is an employee. Mr. Sargeant has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sargeant consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.