



PRESS RELEASE

23 May 2012

Empire strikes copper in virgin WA province

Empire Resources Ltd said it would step up exploration efforts at its Wynne Project in Western Australia after the company's first drill hole into a virgin province in the Gascoyne region uncovered significant visual copper mineralisation.

Managing director David Sargeant said the hole which showed 1 metre up to 50 percent copper carbonates from 6 metres depth, indicated an enriched secondary copper mineralisation zone which is thought to sit above a primary copper source.

"You don't often get visual copper in the oxide like this, and it is in very high grade malachite and azurite, so we are excited about the region's potential," he said.

"We are talking about a high grade copper intersection, even though it's only over a metre, for a first hole in a brand new province; that is pretty significant."

The 9 hole, 1800 metre reverse circulation drilling program will test gossanous ironstones out cropping over more than five kilometres, in an area which was previously held by a major company but has never been drilled.

"The major company identified this area in the late 1970s and did a lot of sampling and geological-mapping work, but they never drilled a hole. So we have inherited all that data and we are now drill testing targets that were previously identified," Mr Sargeant said.

The Wynne Project has also caught the interest of the Western Australian government, which has backed the drilling program through a grant of \$75,000.

Mr Sargeant said while the full extent of the mineralisation would not be known until assay data was received in a few weeks, the discovery supported the company's credentials for identifying prospective projects.

"Given the scale of the surface indications, this drill hole shows the potential for the area to yield a major copper province," he said.

Empire Resources is a copper gold exploration company with a portfolio of projects throughout Western Australia including the flagship Yuinmery Project, which currently has JORC resources of 1.07 million tonnes of 1.8 percent copper and 0.8 g/t gold.

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The information in this report that relates to Exploration Results has been compiled by Mr. David Ross B.Sc(Hons), M.Sc. who is an employee of the Company. He is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. He has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David Ross consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.

Hole WRC12-01 : 7429207N 337448E GDA94 z50 Azimuth 215⁰ Dip -60⁰ Depth 171m

Mineral Resource Estimates

The information in this report concerning the Mineral Resources for the Penny's Find Deposit and the Just Desserts Deposit at Yuinmery have been estimated by Mr Peter Ball B.Sc who is a director of DataGeo Geological Consultants and is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Ball has sufficient experience which is relevant to the styles of mineralization and types of deposit under consideration and qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ball consents to the inclusion in the public release of the matters based on his information in the form and context in which it appears.

Notes on the Yuinmery Resource

A resource estimate for the Just Desserts prospect at Yuinmery was completed and announced to the market on 9 April 2009.

There has been no change in the resource since that time.

Just Desserts Classified Mineral Resources – March 2009

Category		Tonnes	Grade* Grade*Grade*		
			Cu%	Au g/t	Ag g/t
0.5%Cu cutoff	Indicated	184,000	1.11	0.54	0.8
	Inferred	2,159,000	1.24	0.54	1.7
TOTAL		2,343,000	1.23	0.54	1.6
1%Cu cutoff	Indicated	104,000	1.65	0.86	1.3
	Inferred	966,000	1.84	0.77	2.1
TOTAL		1,070,000	1.82	0.78	2.1
1.5%Cu cutoff	Indicated	46,000	2.11	1.14	1.6
	Inferred	536,000	2.34	0.92	2.7
TOTAL		582,000	2.33	0.93	2.6

*High assays have been cut to 9%Cu, 20g/tAu and 10g/tAg.

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The mineral resource by category to a depth of 250m below surface is reported below.

The resource comprises no oxide mineralization, only transitional and fresh.

Resource modelling consultants Datageo calculated a JORC compliant in situ resource estimate, utilising all drill hole information available on Prospecting Licence P57/1215 up to the end of June 2008.

The resource grade was estimated using ordinary kriging based on the drill hole data composited down hole to 1m intervals within constraining shapes representing the mineralization. Assumed specific gravity values used were:- transitional 2.7t/m³; fresh 3.2t/m³.

Notes on the Penny's Find Resource

An updated resource estimate for the Penny's Find gold mineralization was completed and announced to the market on 8 August 2007 and 12 October 2007.

There has been no change to the resource since that time.

The mineral resource by category is 314,000 tonnes averaging 5.2 g/t gold down to a vertical depth of 150m below surface.

The mineral resource above 0.5 g/t gold is summarised in the following table.

Penny's Find - Classified mineral resources – August 2007

Category	Tonnes	Grade*	Ounces
Measured	79,000	4.40	11,177
Indicated	132,000	3.98	16,893
Inferred	103,000	7.33	24,276
TOTAL	314,000	5.18	52,316

**grades are based on a minimum cut-off of 0.5g/tAu and high assays cut to 25g/tAu*

Resource modelling consultants Datageo calculated a JORC compliant in situ resource estimate, utilising all drill hole information available on mining lease M27/156 up to the end of June 2007.

The resource grade was estimated using ordinary kriging based on the drill hole data composited downhole to 1m intervals within constraining shapes representing the mineralization. Assumed specific gravity values used were:- oxide 2.0t/m³; transitional 2.2t/m³; fresh 2.5t/m³.

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