



ACN 092 471 513

ASX Release

Tuesday 26<sup>th</sup> August 2008

### **Termination of Option Agreement with Radon Resources Limited**

Empire Resources Ltd (ASX:ERL) wishes to advise the option agreement entered into with Radon Resources Limited ("Radon"), which was announced to the market in February 2008, has been terminated.

The agreement related to the proposed sale of its Yarlarweelor uranium project in Western Australia for \$1.75 million in cash and shares.

The agreement was, inter alia, conditional upon Radon being admitted to the official list of the ASX within the option period. This has not occurred. ERL has also been advised Radon has failed to raise the required funding in the agreed timeframe to settle on this transaction.

As reported in the Company's June 2008 Quarterly Report, the completion of a detailed airborne radiometric survey over the eastern half of the Yarlarweelor Project outlined numerous prominent uranium anomalies overlying Proterozoic schists and Archaean gneisses. A few of these anomalies were drilled in the 1980's with intersections of up to 24metres at 310ppp uranium.

The company continues to progress all of its other projects as outlined in the recent June 2008 quarterly report and will continue to seek corporate outcomes for its Yarlarweelor project, whilst maintaining the exploration license in good standing.

For further information on the Company visit [www.resourceempire.com.au](http://www.resourceempire.com.au)

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