



ACN 092 471 513

7 September 2017

ASX Release

EMPIRE AND POSEIDON SIGN MOU ON GOLD PROCESSING

Gold miner, Empire Resources Ltd ('Empire', ASX code: ERL, the "Company") is pleased to advise it has entered into a memorandum of understanding (MOU) with Poseidon Nickel Limited (**Poseidon**) to evaluate the option of processing Penny's Find gold ore through the Poseidon's Black Swan Operations' gold processing facility.

The Black Swan Operations' gold processing facility is located approximately 48 kilometres by road northwest of Penny's Find where the Company is currently open pit mining. Access roads are well maintained and permitted for quad road trains.

The Company is currently trucking ore to mills in Kalgoorlie (approximately 63km) and Coolgardie (approximately 105 km).

Empire Managing Director, Mr David Sargeant stated: "*The opportunity to access a toll treatment facility considerably closer than those currently being utilised would result in a considerable saving on haulage costs for the Penny's Find project. We welcome the opportunity to conduct due diligence on the Black Swan Operations' facility which would provide us with a nearby treatment option in addition to the Kalgoorlie and Coolgardie mills.*"

DAVID SARGEANT
MANAGING DIRECTOR
September 2017

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